

WHY SHOULD I GET A PATENT?

- A patent gives the patent owner the right to exclude someone else from making, using, selling, or offering to sell, or importing the patented invention into the United States.
- Without a patent, anyone can steal your invention and you have no way to prevent them from stealing your invention and exploiting your invention for profits.
 - If you spent a lot of money on research and development of an invention, the competitor may be able to make your invention less expensively than you because you incurred all of the costs of creating the invention.
- Once you obtain a patent, you can license the rights of the patent (to make, use, or sell) to another party in exchange for royalties.
- A patent is a corporate asset and it may be assigned and sold to another entity.
- Recent data reveals that upwards of 70% of the value of a corporation is based on its intellectual property portfolio.
- Because it is so valuable, the patent may be used by the patent owner as collateral for a loan.
- A company that has patent(s) and needs to raise capital is much more attractive to venture capitalists. This is because, as a starting point, venture capitalists study and analyze the patent(s) that a company owns before making an investment in the company.

Please note, this information is not intended to be relied on as legal advice.



DelVecchio
& Stadler LLP

Tel: 716-783-8399

121 Park Street, Buffalo, NY 14201

attorneys@dvands.com

www.dvands.com

Defining Your Intellectual Property

Copyright 2010
John Del Vecchio, Esq.
Rebecca M. Stadler, Esq.